

**Trial Balance**

Period: ..31/01/20

Banki Kuu Sacco

G/L Account: Date Filter: ..31/01/20

No.	Name	Net Change	
		Debit	Credit
		G L Account Debit Amount	G L Account Credit Amount
<b>1000</b>	<b>Assets</b>		
<b>1001</b>	<b>Intangible Assets</b>		
1011	Navision Cost Account	5,958,222.73	
1012	Navision Accum Depreciation		1,272,611.08
<b>1099</b>	<b>Total Intangible Assets</b>	<b>4,685,611.65</b>	
<b>1100</b>	<b>Fixed Assets</b>		
<b>1110</b>	<b>Furniture &amp; Fittings</b>		
1111	Furniture & Fittings Cost	966,208.22	
1112	Acc. Depreciation Furniture		875,616.17
<b>1119</b>	<b>Total Furniture &amp; Fittings</b>	<b>90,592.05</b>	
<b>1120</b>	<b>Computers &amp; Acc</b>		
1121	Computers & Accessories Cost	13,893,453.84	
1122	Acc. depreciation Computers		9,913,914.57
<b>1129</b>	<b>Total Computers &amp; Acc</b>	<b>3,979,539.27</b>	
<b>1130</b>	<b>Office Equipment</b>		
1131	Office Equipment Cost	821,437.70	
1132	Acc.depreciation Office equip		489,990.69
<b>1139</b>	<b>Total Office Equipment</b>	<b>331,447.01</b>	
<b>1199</b>	<b>Total Fixed Assets</b>	<b>4,401,578.33</b>	
<b>1200</b>	<b>Current Assets</b>		
<b>1210</b>	<b>Deposits &amp; Prepayments</b>		
1211	Bank Current account - Higher Educ		
1212	Bank Current account - Deposits		
1213	Bank Current account - Holiday		
1214	Prepaid Stationery stock		
1215	Prepaid Computerisation		
1216	Prepaid Insurance	9,698,190.00	
1217	Kuscco Jungu Savings (C.F.P.)	959,964.88	
1218	Interest Receivable (Bank deposit)		
1219	M-Pesa Deposit		
1220	Prepaid Expenses-Office Renovation		
1221	Deposit on mobile phone	10,000.00	
1222	Coop Bank Fixed Deposit	25,000,000.00	
1223	Prepaid Ushirika Day Expense		
1224	Prepaid Tax Contingency		
1225	Staff Provident (NBK- Bank)		
1226	Members CIC Shares	299,750.00	
1227	Dividend Receivable		
1228	Government Securities-T.Bonds		
1229	Government securites-T.Bills		
1230	KUSCCO Special deposit	53,000,000.00	

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<b>1239</b>	<b>Total Deposits &amp; Prepayments</b>	<b>88,967,904.88</b>	
<b>1240</b>	<b>Cash &amp; Bank</b>		
1241	Education Scheme current A/c		
1242	Society Savings A/C	4,036,079.62	
1243	Society Current A/C	22,775,797.17	
1244	Kisumu current a/c		
1245	M-Pesa C2B		
1246	M-Pesa B2C		
1247	Petty cash account		5,790.00
1248	Education Scheme Savings A/C	1,601,480.59	
1249	CBK Payments A/C	5,641,500.00	
1250	CBK Deposit A/C	2,865,972.00	
1251	NIC Bank A/C	5,485.25	
1252	Imprest Account		
1253	Equity Bank account		2,926.45
1254	Barclays Bank A/c	259,110.00	
1255	Kenya Commercial Bank Ltd	3,390,785.00	
1256	BHC CO-OP. CURRENT A/C		
1257	SCB Bank Account	10,117,019.05	
1258	MPesa Float Account	1,396,313.95	
<b>1259</b>	<b>Total Cash &amp; Bank</b>	<b>52,080,826.18</b>	
<b>1260</b>	<b>Investments</b>		
1261	Shares in Codic	60,000.00	
1262	Investment in Banki Kuu Housing	4,100,000.00	
1263	Shares in Kuscco Ltd.	1,774,453.00	
1264	Shares in Coop. Bank	2,725,968.00	
1265	Shares in C.I.C. Ltd.	44,977,212.32	
1266	Office Space	92,750,925.00	
<b>1279</b>	<b>Total Investments</b>	<b>146,388,558.32</b>	
<b>1280</b>	<b>Other Current Assets</b>		
1281	Opening Differences		
1283	Prior Year Adjustments		
1285	Sacco Master Transactions		
<b>1286</b>	<b>Total Other Current Assets</b>		
<b>1287</b>	<b>Total Current Assets</b>	<b>287,437,289.38</b>	
<b>1288</b>	<b>Loans</b>		
1289	Loan to members - Main	415,391,854.69	
1290	Loan to members-Education	2,826,477.96	
1291	Loan to members - Deposit	74,443,969.73	
1292	Loan to members - Holiday	168,944.40	
1293	Loan to Members- Refinancing	1,165,020,758.21	
1294	Loan to Members-Digital Device	382,258.87	
1295	Loan to Members -Mazao Facility	12,991,767.69	
1296	Loans to Members Weekend Loan		
1297	Loan to Members-Asset Finance	173,555.00	
1298	Loan to members - Emergency	52,060,653.03	

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1299	Loan To Members - Cheque Encashment	1,915,974.00	
1300	Loan to members-Bridging	2,461,281.16	
1301	Bill Account	3,316,148.02	
1302	Billed Account		3,316,148.02
1305	Loan to Members- Mobile Facility		
1306	Share(Savings) Boost Facility		
1310	Loan to Members Karibu loan	244,854.00	
1311	Loan to Members C-Stimulus loan		
<b>1399</b>	<b>Total Loans</b>	<b>1,728,082,348.74</b>	
<b>1400</b>	<b>Debtors</b>		
1401	Sacco Canteen Nairobi	9,419,096.04	
1403	Other Recievables	3,649,085.54	
1405	Banki Kuu Housing		3,948,180.50
1410	Staff Advances	9,189,056.36	
1415	Debtors - BHC LTD		
1420	Inter-Scheme Debtors		
1425	Benevolent Fund Claims	326,447.00	
1430	Income Receivable	1,425,000.00	
1440	CBK Payroll	14,053.00	
<b>1499</b>	<b>Total Debtors</b>	<b>20,074,557.44</b>	
<b>1699</b>	<b>Total Assets</b>	<b>2,044,681,385.54</b>	
<b>2000</b>	<b>Liabilities</b>		
<b>2100</b>	<b>Current Liabilities</b>		
<b>2101</b>	<b>Other Liabilities</b>		
2105	Staff provident fund		
2125	Staff Benevolent Fund		
2130	Excise Duty		15,328.00
2155	Rent Deposit		1,265,136.20
2156	Unconfirmed Deposits		861,578.00
2160	Input VAT Tax	56,900.97	
2170	Prepaid Rent		2,696,978.77
2175	Fixed Amana Investment		154,139,583.59
2180	Creditors C.I.C Shares		299,750.00
<b>2190</b>	<b>Total Other Liabilities</b>		<b>159,221,453.59</b>
<b>2200</b>	<b>Provision &amp; Accruals</b>		
2220	Provision for bad debt		25,703,542.00
2225	Prov for Int payable on F.Deposit		9,101,278.00
2230	Provision for AGM Expenses		3,036,620.97
2235	Prov' forAccrued Interest on T. Bills		
2240	Prov for External Audit fees		137,006.79
2245	Prov for Supervision Fees		31,077.16
2250	Provision for tax		744,944.45
2255	Prov for Honoraria		4,141,265.00
2260	Provision for staff Bonus		1,544,466.04
2280	Provision for Withholding Tax		6,380,585.30
2285	Prov for Tax on Allowance		175,355.00

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2290	Proposed Rebates	121,203,529.25
2292	Proposed Dividends	27,579.65
2295	Provision for Internal Audit	392,085.25
2296	Provision For Staff Leave days	
<b>2299</b>	<b>Total Provisions &amp; Accruals</b>	<b>172,619,334.86</b>
<b>2300</b>	<b>Payroll Liabilities</b>	
2305	Net pay	
2310	Salaries & Wages Kisumu	
2315	P.A.Y.E	582,270.00
2320	N.H.I.F	
2325	N.S.S.F	
<b>2399</b>	<b>Total Payroll Liabilities</b>	<b>582,270.00</b>
<b>2400</b>	<b>Creditors</b>	
2405	General/Sundry creditors	1,266,300.13
2410	FOSA Creditors	
2415	Staff Creditors	
2420	Inter-Scheme Creditors	
<b>2499</b>	<b>Total Creditors</b>	<b>1,266,300.13</b>
<b>2899</b>	<b>Total Current Liabilities</b>	<b>333,689,358.58</b>
<b>2900</b>	<b>Member Savings</b>	
2905	Members' Deposits	1,180,600,579.01
2906	Housing Scheme Deposits	
2907	Benevolent Fund Savings	3,995,650.00
2908	Junior Account	788,664.91
<b>2909</b>	<b>Member Savings</b>	<b>1,185,384,893.92</b>
<b>2910</b>	<b>Working Capital Loans</b>	
2920	KUSCCO loan	
2922	Coop Bank Mortgage loan	
2923	Co-op Bank long Term Loan	257,358,490.40
2924	Co-Op Bank Long Term Loan 1	74,999,999.70
2925	Co-operative bank ESS loan	
2926	Coop Bank Top Up Loan 4	
2930	2011 Co-op Bank Loan	
<b>2939</b>	<b>Total Working Capital loans</b>	<b>332,358,490.10</b>
<b>2999</b>	<b>Total Liabilities</b>	<b>1,851,432,742.60</b>
<b>3000</b>	<b>Equity</b>	
3110	Entrance fees	
3115	Retained Earnings	608,512.29
3120	General Reserve	162,732.35
3125	Statutory Reserve	35,370,341.70
3135	Core Share Capital	107,124,808.47
3560	Revaluation reserve	35,781,291.32
3565	Opening Balance	
<b>3999</b>	<b>Total Equity</b>	<b>179,047,686.13</b>
<b>4000</b>	<b>Income</b>	
<b>4100</b>	<b>Interest</b>	

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4105	Interest on members' loans-main	4,180,359.00
4115	Interest on Education Scheme loans	32,872.00
4120	Interest on Quick Loan Scheme	996,835.00
4121	Interest on members' loans- Holiday	2,445.00
4122	Interest on Refinancing Loan	14,486,931.00
4125	Interest on Digital Device loans	10,754.00
4130	Interest on Mazao Loan	93,706.00
4135	Interest on Weekend Loan	
4140	Interest on Asset Finance Loan	1,922.00
4142	Interest on members' loans-Emergency	654,655.00
4145	Interest on Cheque Ench' Facility	181,687.00
4150	Interest on members' loans-Bridging	145,143.00
4165	Interest from Bank(Main & Edu)	927.08
4166	Interest on Staff Development Loan	
4167	Interest On Mobile Loan Facility	
4168	Interest on Restructured loans	2,883,506.09
4169	Interest on shares/deposit top	294,702.01
4170	Fees on Deposit Loan off Payroll	
4171	Interest on Fixed Deposits Redemption	
4175	Interest from KUSCCO deposit	
4180	Charge for loan Offset against Shares	46,825.06
4185	Fees on Education Loan off Payroll	
4190	Penalty on loan Default	
4191	Interest On Karibu Loan Facility	5,249.00
4192	Interest on Mpesa Loan	
4193	Interest On C-Stimulus Loan Facility	
4195	Entrance Fees	21,000.00
<b>4199</b>	<b>Total Interest</b>	<b>24,039,518.24</b>
<b>4200</b>	<b>Other Income</b>	
4205	Closing fees	81,000.00
4210	Sundry Income(Interest staff s/advance)	47,454.00
4212	Service Fee (Land & Housing)	
4215	Investment Income	237,500.00
4218	Mpesa Transactions Charge	9,072.25
4220	Rental Income	391,792.07
<b>4299</b>	<b>Total Other Income</b>	<b>766,818.32</b>
<b>4999</b>	<b>Total Income</b>	<b>24,806,336.56</b>
<b>5000</b>	<b>Expenses</b>	
<b>5200</b>	<b>Governance Expenses</b>	
5205	Education to Members	
5225	Governance Allowances	469,578.00
5245	Education to Board members	
<b>5299</b>	<b>Total Committee Expenses</b>	<b>469,578.00</b>
<b>5300</b>	<b>Strategic Plan Expense</b>	
5310	Strategic plan expense	
<b>5399</b>	<b>Total Strategic Plan Expense</b>	

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<b>5400</b>	<b>Audit &amp; Supervision</b>	
5410	External Audit	17,722.68
5420	Internal Audit	32,083.33
5450	Supervision fees	2,710.00
<b>5499</b>	<b>Total Audit &amp; Supervision</b>	<b>52,516.01</b>
<b>5500</b>	<b>Loan Interest Expense</b>	
5505	Interest on 2011 Coop Loan	
5510	Interest on Medium Term Loan 3	
5515	Interest on Long Term Loan 4	
5520	Interest on bank overdraft	
5525	Interest on Loan 5	
5530	Interest on Term loan 6	
5535	Interest on Members' Fixed Deposit	2,247,914.00
5540	Interest on ESS Loan	
5545	Interest on KUSCCO loan	
5550	Interest on Coop bank loan	3,552,566.57
5560	Interest on Loan 1	
5570	Interest on KUSCCO loan	
<b>5599</b>	<b>Total Interest Expense</b>	<b>5,800,480.57</b>
<b>5600</b>	<b>Office Expense</b>	
5605	Printing & stationery	41,155.17
5625	Electricity, water, security,tel & Postage expense	
5630	Office Expenses & Refreshments	68,300.00
<b>5699</b>	<b>Total Office Expense</b>	<b>109,455.17</b>
<b>5700</b>	<b>AGM Expenses</b>	
5710	A.G.M. expense	223,025.40
5715	Branch AGM's / Elections	115,661.20
<b>5799</b>	<b>Total AGM Expenses</b>	<b>338,686.60</b>
<b>5800</b>	<b>Honoraria</b>	
5805	Honararia expenses	
<b>5899</b>	<b>Total Honoraria</b>	
<b>5900</b>	<b>Rebates</b>	
5905	Rebates	
<b>5999</b>	<b>Total Rebates</b>	
<b>6000</b>	<b>Staff Expenses</b>	
6005	Society's staff provident fund cont	314,900.85
6010	Society's N.S.S.F. contribution	3,400.00
6015	NITA Traininig Levy	4,150.00
6020	Fringe Benefit Tax(FBT)	6,420.00
6025	Staff Bonus	149,703.05
6030	Staff Welfare	
6035	Education to staff	22,400.00
6040	Staff transport expenses	183,277.00
6060	Staff Recruitment Expenses	
6065	Staff medical insurance	134,556.55
6070	Leave allowance	

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6075	Other Staff Expenses		
6080	Consolidated Salaries	2,114,039.00	
6084	Staff Mealage Expenses		
6085	Staff Gratuity		
<b>6299</b>	<b>Total Staff Expenses</b>	<b>2,932,846.45</b>	
<b>6300</b>	<b>Financial Expenses</b>		
6310	Bank charges Education Scheme		
6320	Bank charges	48,022.42	
<b>6399</b>	<b>Total Financial Expenses</b>	<b>48,022.42</b>	
<b>6400</b>	<b>Depreciations</b>		
6401	Software Amortisation	80,966.53	
6405	Computer & Acc Depreciation	104,047.48	
6410	Office Equip Depreciation	2,839.14	
6415	Furniture & Fitt Depreciation	4,017.70	
<b>6499</b>	<b>Total Depreciations</b>	<b>191,870.85</b>	
<b>6700</b>	<b>Other Expenses</b>		
6705	Computerisation expense	47,983.86	
6706	Office Renovation		
6710	Business Cont & Disaster		
6720	Legal/Consultancy fee		
6725	Corporate Social Responsibility	36,900.00	
6730	Kuscco dues/Apex SubFees		
6735	General Insurance Expense	70,979.82	
6740	Public relations & marketing	6,060.00	
6755	Income Tax		
6760	Bad Debt	500,000.00	
6765	Entertainment expense		
6770	Kuscco Service Fee		
6775	Ushirika Day Celebrations		
6780	Fosa Feasibility study		
6785	Motor Vehicle Insurance		
<b>6799</b>	<b>Total Other Expenses</b>	<b>661,923.68</b>	
<b>6899</b>	<b>Total Expenses</b>	<b>10,605,379.75</b>	
<b>Total</b>		<b>3,881,808,905.92</b>	<b>3,881,808,905.92</b>